https://www.financial-planning.com/ce-quiz/continuing-education-credit-december-2024

Continuing Education Credit — December 2024

As a subscriber to Financial-Planning.com, you can earn up to 12 hours of CE credit from the CFP Board and the Investments & Wealth Institute.

Please read the articles and answer the questions below. To find the related article, click on the hyperlinked title of the story – both online-only articles as well as stories published in the magazine.

You must answer 8 of the 10 questions correctly to qualify for CE credit.

Financial Planning does not email a certificate of completion. Please take a screenshot of the results screen, and keep the confirmation for your records. Financial Planning reports results to the CFP Board weekly. The board may take an additional two weeks to post results.

If you need assistance, please contact our Customer Success Team

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1. Irrevocable trusts known as SLATS combine tax advantages with a degree of wiggle room for wealthy clients, but may be disadvantageous in the long term for clients who experience the following events except for: *
Divorce
Unexpected death
Legal claims
Cash flow problems
Related Content: Slow down on that SLAT. Here are some of the risks

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2. Independent contractors working from a home office are not eligible for tax deductions related to: *
Dedicated office space of up to 500 square feet
Energy efficiency improvements if energy usage is reduced by 50%
Home depreciation
Utilities
Related Content: Side hustle nation: How to help self-employed clients with IRS rules

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3. Which of the following generational cohorts can collectively expect to inherit at least $45 trillion by 2048? *
Generation X

Millennials
Gen Z
Baby boomers
Related Content: Projected great wealth transfer swells to $105 trillion

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4. Final IRS syndicated conservation easement regulations issued in October 2024 do not address contributions that: *
Occurred before Dec. 30, 2022
Are not automatically disallowed by Code Sec.170(h)(7)
Substitute fee simple interest in real property for the contribution of a conservation easement
Are made by family pass-through entities*
Related Content: Tax Strategy: A syndicated conservation easement update

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5. According to the IRS, how much did syndicated conservation easement deductions generate in 2018? *
$9.2 billion
$6.2 billion
$10.6 billion
$12.1 billion
Related Content: Tax Strategy: A syndicated conservation easement update

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6. These two states tied for having the most competitive corporate taxes in the U.S. in 2025: *
Ohio and Texas
Tennessee and Washington
Colorado and Michigan
Wyoming and South Dakota
Related Content: The best and worst states for corporate taxes

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7. IRA owners or beneficiaries who are age 70½ or older may donate, directly to charities, up to this amount from a taxable IRA, instead of taking required minimum distributions: *
$105,000
$103,000
$95,000
$85,000
Related Content: How advisors guide clients with year-end charitable giving

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8. Americans opting to receive Social Security at age 62 trigger a cut of their maximum benefit by this percent: *
50%
40%
30%
20%
Related Content: Most seniors retire before age 65, study shows

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9. This city ranked highest overall as a retirement destination: *
Orlando, Florida
Las Vegas
Casper, Wyoming
Atlanta
Related Content: 20 best cities for retirement

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10. But going strictly by affordability factors, this city came out on top: *
Madison, Wisconsin
Pittsburgh
Minneapolis
Cincinnati
Related Content: 20 best cities for retirement

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